



City of McKinney Press Release

FOR IMMEDIATE RELEASE

City Council lays out key priorities for coming year

Economic development tops the list

McKINNEY, TEXAS (Jan. 27, 2010) – The McKinney City Council has laid out the major priorities for the city this year, and continuing to develop McKinney’s economy tops the list.

Top Priorities

1. Economic development planning
2. Gateway development resolution
3. Capital improvements prioritization
4. City facilities plan

High Priorities

1. Earlier budget preparation and revenue projections
2. Increased mobility
3. Better communication
4. Redistricting plan
5. Quarterly updates on progress

“An increasingly strong focus on economic development is essential to grow our city into a world-class community. As a City Council, we are working hard to create new strategies for attracting a strong commercial tax base for McKinney, recognizing that we are in a highly competitive market for attracting new businesses,” said Mayor Brian Loughmiller.

Specific strategies under the top priority will include developing a Tax Increment Financing (TIF) or a Tax Increment Reinvestment Zone (TIRZ) policy, continued development of the Collin County Regional Airport and surrounding roadways, conducting a thoroughfare study and retail strategy, and laying out plans for a corporate center location in McKinney.

“Many of the strategies that take precedence this year are tied to the continued economic vitality of our city. We’ve been through periods of intense residential growth, and it’s now time that the business sector catches up. City Council can play a big part in not only ensuring the development, but managing how we develop to ensure that we keep our unique nature,” said Loughmiller.

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About McKinney

McKinney, Texas, is unique by nature. As one of the fastest-growing cities in the U.S., McKinney has a current population of 126,500. Incorporated in 1848, the city is located 30 miles north of Dallas and is the county seat of Collin County. McKinney offers rolling hills, lush trees, a historic downtown square and unique neighborhoods and developments, and it was recently ranked as one of the Top 10 Best Places to Move by Forbes Magazine. Visit the city's Web site at www.mckinneytexas.org.

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